

LOAN APPLICATION FORM FOR MINI/MICRO HYDRO POWER PROJECT



**HIMACHAL PRADESH FINANCIAL CORPORATION,
NEW HIMRUS BUILDING, CIRCULAR ROAD,
SHIMLA-171001.**

**Phones: 2625109,2624765,2623027 Telegram:"FINCORP"
2624228,2625940,2624642 Fax: 0177-2623027
E-mail:mdhpf@hp.nic.in**

PART A – GENERAL

1.0	SUMMARY OF THE PROPOSAL	
1.1	Sector	
1.2	Installed Capacity MW - Mega Watt KLPD – Kilo Litre Per day MTPD – Metric Ton Per day	_____MW/KLPD/MTPD/ Other (Specify)
1.3	Project Cost:	Rs. _____
1.4	Loan Assistance sought from HPFC:	Rs. _____
1.5	Loan Assistance sought from others, if any :	Rs. _____
1.6	Unit Cost of Generation/ Production/ Saving :	Rs. _____ Per KWH/ Litre/KwHrs/ Others (Specify)
1.7	Performance Indicators	
	Project IRR Average DSCR Payback Period Break Even Point	_____ _____ _____ _____
1.8	Details of payment of processing fee	
	Mode of Payment :	Demand Draft
	Demand Draft No.:	
	Date :	
	Amount :	Rs. _____
	Drawn on (Name & Branch of Bank):	

2.0	PARTICULARS OF APPLICANT COMPANY			
2.1	Name & Address of the Applicant Company for Correspondence :			
	Telephone :			
	Fax :			
	E-mail Address :			
	Website :			
2.2	Address of the Registered Office:			
	Telephone:			
	Fax :			
	E-mail Address :			
2.3	Address of the Corporate Office:			
	Telephone :			
	Fax :			
	E-mail Address:			
2.4	Name & Designation of Chief Executive:			
	Telephone (Land Line) (Mobile) Fax			
	E-mail Address :			
2.5	Details of Authorised Contact Official(s) / Dealing Official(s):			
	Name	Designation	Telephone	Fax
			Land Line	Mobile
	1.			
	2.			
	3.			
	4.			

2.6	Whether the Company is existing or new or formed as Special Purpose Vehicle(SPV) for taking up this project (Pls. Tick mark appropriately) :	Existing <input type="checkbox"/>	New <input type="checkbox"/>	SPV <input type="checkbox"/>
2.7	a) If existing, Nature of Industry & Products (Provide detailed write up in a separate sheet)			
	b) Does the Company come under SSI category? (Please enclose the SSI registration certificate, if applicable) :			
2.8	Name of Business house or Group to which the company belongs			
2.9	List of Associate Concerns in the group : (Provide details in separate sheet in case number of companies are more)	1.		
		2.		

2.10 Total shareholding pattern of the Applicant.

S. No.	Name of share holder	No. of shares	Face Value	% to total Share capital
	Total			100%
	Total			100%

2.11 Details of the promoter(s), Promoter Director(s) and Promoter Company(ies)

S.No	Name of Promoter(s)/Promoter Director(s)/Company(ies)	Designation	Share holding %	*Networth Rs. in Lacs
1.				
2				
3				
4				
5				

2.12 Furnish Returns filed for the latest Financial Year give below:

Name of the Promoter/ Promoter Companies	Income Tax Assessment		Wealth Tax Assessment		Sales Tax Assessment(*)	
	Assessed Taxable Income	Income Tax Assessed / Paid	Wealth Assess- ed	Wealth Tax Assessed / Paid	Sales Tax Assessed	Sales Tax Assessed /paid

*wherever applicable

Net worth declared by individuals by Chartered Accountant in **Form II**.
Enclose copies of IT & Wealth Tax Returns for Promoters & Promoter
Companies.

2.13 (a) Facilities already sanctioned/ availed from HPFC by the
Applicant Company:

S. No.	Project Name	Year of sanction	HPFC Loan	Disbursed Amount	Repaid Amount

(b) Facilities already sanctioned/ availed from HPFC by the group/ associated
companies:

S. No.	Project Name	Year of sanction	HPFC Loan	Disbursed Amount	Repaid Amount

(c) Please provide information of other projects set up by the Company either on
their own or with assistance from other financial institutions, if any:

Sl No.	Project Details with Location	Year of Commissioning	Project capacity	Generation	Loan taken from FIs/bank

3.0 LEGAL STATUS OF THE APPLICANT

3.1 Type of Organization

Private Sector Co-operative Others

3.2 Clause No. of Memorandum & Articles of Association (MOA)/ Bye-laws :

- a) to undertake the project _____
- b) to borrow loans _____
- c) empowering Board of the company to borrow loans _____

3.3 Date of

- a) Incorporation/ Registration
b) Commencement of Business

3.4 Whether Applicant Company is NBFC Yes No

3.5 If Yes, Registration No. with RBI & enclose copy _____

3.6 Whether Listed in Stock Exchange? Yes No
If yes,
High in last 52 weeks
Low in last 52 weeks.

4.0 EXISTING ACTIVITIES of APPLICANT:

4.1 Name & address of the unit _____
(Enclose separate sheet for more than one unit)

Telephone _____

FAX _____

E-mail address/web site _____

4.2 Type of industry _____

4.2 Brief history of the Company _____
(indicating the various developments, prospects, etc. In chronological order)
(please provide in separate sheet)

5.0 PERFORMANCE DETAILS OF THE APPLICANT

(In case of New Company, provide information of group companies)

5.1 Latest Credit Rating of the Organisation
(if got done)

a) Name of the Rating Agency _____

b) Year of Rating _____

c) Debt of Instrument _____

d) Rating _____

5.2 Names of Bankers/Financial Institutions from whom the Company has taken loan for their existing activities. Indicate facilities sanctioned. :

Name of Institution/ Bank	Nature of Facilities Interest (%)		Details of the Loan			Security	Repayment Status
	Interest (%)	Date of Sanction	Loan amount sanctioned	Repayment Period (yrs)	Outstanding Amount (Rs. In Lakhs)		

(Enclose certificate(s) from the existing Financial Institution /Bankers, that Dealing of company's accounts with them is satisfactory in **Form VII**)

5.3 Financial Performance
(for the last three years)

(I)	Financial Parameters of the firm for the last three years (as per Audited Balance Sheet)	(Rs. in lacs)		
		Year I	Year II	Year III
	a) Equity b) Reserve and Surplus c) Net Worth d) Sales Turnover e) PBDT f) Net Profit g) Loan (Term Loan) h) Fixed Asset i) Dividend (%) j) Debt-Equity Ratio k) Capital Employed Credit rating from CRISIL/CARE, if any			

(Enclose Audited balance sheet and profit and loss account and Annual reports for the past three years of the company(s)/firms. Provisional Balance Sheet submitted if any should be in line with statutory requirements.)

(II)	Any qualifying remarks by Auditors in the Annual Report regarding litigation/contingent liabilities pending with Statutory Authorities	
(III)	Whether the applicant has given any guarantee for the loans raised by other companies/others and if so, provide details thereof.	
(IV)	Major legal cases against the company which may have impact on financial position of the applicant	
(V)	Any qualifying remarks by Auditors in the Annual Report regarding litigation/contingent liabilities in respect where disputes with SEB/Income Tax Department/Machinery Suppliers and other creditors are pending	
(VI)	Any qualifying remarks by Auditors in the Annual Report regarding litigation/contingent liabilities pending with Statutory Authorities	
(VII)	Whether any provision has been made to meet the contingent liabilities	
(VIII)	Reasons for non provision for depreciation/ reduction in value of investments/ sundry debtors	
(IX)	Details of Litigation/Contingent Liability	
	i. Income Tax Demands against which the applicant has gone on appeal	
	ii. Interest Tax	
	iii. Sales Tax Demands against which the applicant has gone on appeal	
	iv. Customs/ Excise demands under dispute, not provided for	
	v. Guarantees issued & Outstanding	

5.4 Whether applicant company or Group company's name is in the list of RBI Defaulter? : _____

5.5 If the company's name is in the list of RBI Defaulter, give detail _____

5.6 Legal Proceedings / Court cases, if any, pending against the applicant or any of the group companies / associates Yes/No If yes, please enclose details

6.0 SECURITY OFFERED (Please tick mark)

6.1 Bank Guarantee from a scheduled bank

6.2 Registered Mortgage/Equitable mortgage (Mortgage by deposit of title deeds), of all the immovable properties; hypothecation of all movable assets, both existing and future, subject to prior charge of Banks on specified current assets; guarantees by promoters/promoter directors and promoter companies.

(Provide details as below)

Sl. No.	Name of the company/promoter director	% holding share	Net Worth * (Rs. Lacs)
1.			
2.			
3.			
4.			
5.			
6.			

* Enclose Net Worth Certificate of each guarantor/company providing Corporate Guarantee Duly certified by C.A. in the **Form II**

6.4 Additional/collateral Security offered located in urban area, if any (Give details and enclose the valuation certificate from Govt. Approved Valuer)

7.0 RISK FACTORS

Please indicate list of risk factors in the project as perceived by the applicant as Project Promoter and mitigation measures proposed to be undertaken.

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8.0 EMPLOYMENT GENERATION

S. No	Category	Direct Indirect	Indirect
1.	Managerial & Supervisory		
2.	Skilled		
3.	Semi-skilled		
4.	Unskilled		
5.	Others (Please Specify)		

9.0. SOCIAL & ECONOMIC BENEFITS

Benefits	Value
In terms of end-products	
Foreign Exchange Savings	
Import Substitution	
Direct Revenue in terms of excise duty & sales tax to National Exchequer	
Indirect revenue <ul style="list-style-type: none">• Effect on per capita in the region• Creation of Ancillary Industries	
Any Other (Specify)	

10.0 LIST OF ENCLOSURES

Documents/Papers	Enclosed (Put tick)	Remarks
i. Demand draft as applicable to the project as Application Fee towards processing and document charges.		
ii. Two copies of Detailed Project Report (DPR)		
iii. Certified true copy of Memorandum & Articles Association, Certificate of Incorporation and commencement of Business By-laws and Registration Certificate in case of cooperatives & societies		
iv. Board Resolution to undertake the project		
v. Bio-data of Directors/Promoters		

vi. Copy of Income Tax/Wealth tax/Sales tax return filed by the applicant and the Guarantor(s) for the last three years.		
vii. Copy of Sales tax return in respect of applicant company		
viii. Certificate from Statutory Auditor for registration in Form-I		
ix. Net worth certificate in respect of the Guarantor(s) duly certified by the Chartered Accountant in Form II separately for each Guarantor		
x. Particulars of existing debentures & secured loans in the Form III		
xi. Authority letter to the Bankers to provide any information to HPFC in the Form IV		
xii. Letter authorising dealing officer(s) & their attested specimen signatures in the Form V		
xiii. certificate from Statutory Auditors for Group companies in the Format VI		
xiv. Certificate(s) from the existing Financial Institutions & Bankers that company's accounts are operating satisfactorily in Form VII		
xv. Audited balance sheet and profit and loss account/Annual reports for the past three years of the company(s).		
xvii. Any other documents (Please Specify) a) Please see sectoral requirement b) c) d)		

11.0 DECLARATION :

I, We _____ the applicant for the loan, hereby DECLARE that,

- i. All information furnished is to the best of my/our knowledge
- ii. No borrowing arrangements except as indicated have been made
- iii. I/we shall furnish all other information that may be required by HPFC in connection with the application
- iv. The information pertaining to us may be exchanged by HPFC with any agency you may deem fit.
- v. HPFC or its nominees or any agency authorized by HPFC may, at any time inspect/verify our assets, books of accounts, etc. in my/our factory & office premises.
- vi. The present proposal of loan is not for cost overrun financing
- vii. The present proposal of loan is not for procurement of any Second-hand equipment and machinery
- viii. The applicant and/or main promoters of the Applicant Company have not been convicted for criminal/economic offences or under national security laws
- ix. The project under consideration is not yet commissioned
- x. The Applicant Company shall not purchase plant & machinery and give contracts/sub-contracts to the firms & group companies of the Applicant. Further, it is confirmed that the Directors of the applicant company are not interested/connected in other firms/companies from whom machinery are procured or contract and subcontracted are being given without permission.
- xi. Our dues of loan from other financial institutions are being paid on time as per the respective loan agreements.
- xii. The information given herein and the details in the statements and other papers enclosed as part of the application are, to the best of our knowledge and belief, true and correct in all particulars.

Place

Signature _____
Name & Designation_____

Date :

Name of the Company: _____
Rubber Stamp :_____

PART B – SECTOR SPECIFIC INFORMATION MINI/MICRO HYDRO POWER PROJECT

1.0 GENERAL

1.1 Name of the Project : _____

1.2 Proposed Installed Capacity of the Project : _____ MW

1.3 Proposed location of the Project :

Village : _____

Taluk/Mauza/Pargana _____

District : _____

State : _____

Telephone / Fax : _____

1.4 Accessibility to proposed location of the project

Particulars	Name	Distance from the Project Site (km)
Nearest Tehsil / Block HQ		
Nearest Road Head		
Nearest Railway Station		
Nearest Airport		
Nearest Grid Substation		

1.6 Details of the Project Land (Please tick appropriate)

Particular	Area	Acquisition Status	Whether land is Mortgagable
Govt. Land			
Pvt. Land			
Forest Land			
Other Specify			
Total			

NB: In case Govt. Land / Forest Land is not mortgagable, please enclose letter from the concerned Govt. Authority

2.0	TECHNICAL	
2.1	Details relating to Resources	
2.1.1	Category of the Project (Please specify whether Dam Toe / Canal Fall / Run off River or Other Scheme) :	
2.1.2	Name of the River / Canal / Dam / Others on which the project is proposed to be located	
2.1.3	Design Head (in Meters)	
2.1.4	Discharge (in Cumecs i.e. m ³ /sec) Maximum : Minimum : Design / Rated :	
2.1.5	Source of Water (Rain fed / Snow fed / dam releases / canal releases / any other)	
2.1.6	Source of Discharge Data	
2.1.7	Period for which Discharge Data is Available (Minimum requirement – two lean seasons & one monsoon season) :	
2.2	Estimation of Power Generation	
2.2.1	Gross Energy Generation estimated as per DPR in MU :	
2.2.2	Dependable year on which the annual energy has been estimated / arrived in the DPR :	
2.2.3	Estimated Energy Generation in million units (MU) in 90% dependable year (if above is not estimated in 90% dependable year).:	
2.2.4	Annual Auxiliary Energy Consumption (MU) :	

2.2.5	Transformation Loss in million units (MU). Transformer Losses from Generation Voltage to Step Up Voltage) :	
2.2.6	Transmission Line Losses in MU :	
2.2.7	Energy Metering Point (Please specify whether it is located at Switchyard at Power House or at Utility Grid Substation / Any other location) :	
2.2.8	Net Energy Generation taken for Financial Calculations :	
2.3	Project Configuration	
2.3.1	Type of Turbine (Kaplan / Francis / Pelton / Turgo / Cross Flow / Any other):	
2.3.2	Proposed Configuration of the Project (No. of Units x MW) : (Please specify alternative configurations, if any)	
2.3.3	Type of Generator (Induction / Synchronous / Others) :	

2.4	Procurement Procedure :
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2.4.1	Contractor for Civil Works	{Single quotation}	{Limited Tender }
		{Published Tender}	{ Any Other }
2.4.2	Supplier for E&M Works	{Single Quotation}	{Limited Tender}
		{Published Tender}	{ Any Other }
2.4.3	Supplier for Hydro Mechanical Works	{Single Quotation}	{Limited Tender}
		{Published Tender}	{Any Other}

2.5	Power Evacuation	
2.5.1	Generation Voltage (in kV) :	
2.5.2	Evacuation Voltage (in kV) :	
2.5.3	Length of the Transmission Line in km (from Power House to Grid Substation)	
2.5.4	Type of Transmission Line (Single Circuit / Double Circuit) :	
2.6	Mode of Implementation	
2.6.1	Mode of implementation of the project	In-house/ Consultants / Any other (please tick appropriate)

3.0 COMMERCIAL

3.1 Proposed Project Cost Estimates

Particulars	Amount (Rs. in Lakhs)
a) Cost of Land & Site Development :	
b) Civil Works:	
c) Electro Mechanical Equipment :	
d) Hydro Mechanical Equipment :	
e) Installation:	
f) Engineering & Consultancy :	
g) Technical Assistance :	
h) Project Management (including Front End Fee) :	
i) Others(including Transmission Lines) :	
j) Taxes & Duties:	

k) Contingency :	
l) IDC :	
Total Project Cost	

3.2 Proposed Means of Financing

Particulars	Amount (Rs. in Lakhs)
A) Promoter's Contribution	
Equity Share Capital :	
Internal Accruals :	
Unsecured Loan :	
Others, if any – specify:	
Sub Total (A) :	
B) Term Loan Proposed	
From HPFC:	
From Others (FI / Banks):	
Subsidy, if any* :	
Sub Total (B) :	
Total Project Cost (A+B) :	

- Capital Subsidy, if available, will reduce HPFC Loan

3.3 Purpose of the Project

	Tick Appropriate Box
a) Captive consumption :	
b) Sale to State Electricity Board :	
c) Sale to Third Party :	
d) Sale to Power Trading Corporation :	

- Note: Please enclose copy of Power Purchase Agreement wherever applicable. In case of sale to third party, please enclose copies of latest three years Annual Report of the Company to whom you propose to sell power.

3.4 Marketing Arrangement

3.4.1 In case of Sale to SEB / Trading Corporation

a) Availability of State Electricity Regulatory Commission Approved Power Purchase Agreement (PPA) :	Yes / No
b) Date of Signing of PPA :	
c) Validity of the PPA:	
d) Power Purchase Rate as per PPA:	
e) Escalation Clause :	Yes / No
f) Discount Clause / Penalty Clause:	Yes / No

3.4.2 In case of Captive Consumption/Third Party Sale

a) Applicable SEB Tariff at present *:	
b) Average Monthly Consumption * :	
c) Status of Wheeling Agreement :	
d) Rate of Wheeling :	

Note: Latest three months electricity bill to be provided at the time of Appraisal of the Project.

3.5 Implementation Schedule

3.5.1 Tentative Date for Award of Civil Contract :	
3.5.2 Tentative Date for Award of E&M Contract	
3.5.3 Tentative Date for Award of Hydro Mechanical Contract	
3.5.4 Envisaged Date of Commissioning of the Project	
3.5.5 Approximate Manpower Requirement for Implementation the Project:	
a) Skilled :	
b) Unskilled :	
3.5.6 Manpower Requirement for Operation of the Project	
a) Skilled :	
b) Unskilled :	
3.6 Assumptions taken for Performance Indicators	
a) Installed Capacity	
b) Rate of Interest for proposed loan from HPFC:	
c) Repayment Period :	
d) Moratorium Period :	

e) Net Energy Available for Sale	
f) Selling Price (as per SERC approved & signed Power Purchase Agreement) :	
g) Selling Price Escalation per Annum :	
h) Wheeling Charges if applicable :	
i) Capacity Utilization Factor:	
j) Annual O&M Charges:	
k) Annual Escalation of O&M Charges:	
l) Taxes & Duties, if any :	
m) Any other (please specify) :	
3.7 Performance Indicators	
a) IRR:	
b) DSCR (Average) :	
c) Pay Back Period :	

6.0 Other Information

6.1 Name & Address of the Consultants who have prepared the DPR :	
6.2 Name of the Address of the Project Consultant :	

7.0 Enclosures (Essential for application)

7.1 Letter of Intent / MOU with the State Govt. / Nodal Agency regarding allocation of site.:	
7.2 Power Purchase Agreement / Agreement with Third Party etc. :	
7.3 Copy of Wheeling Agreement for Captive Use / Third Party Sale.	
7.4 Latest Annual Report of Third Party Purchaser	
7.5 Three copies of the Detailed Project Report of the scheme:	
7.6 Clearance from Nodal Agency for the Detailed Report :	
7.7 Copy of the Pre-feasibility Report / DPR prepared by State Nodal Agency / SEB for the scheme. :	
7.8 Executive summary of the project proposal and layout sketch of the scheme. Salient features of the scheme in a tabular form. :	
7.9 Checklist on land details alongwith the table of existing charges:	
7.10 Justification for cost estimates :	
7.11 Calculation of cost of generation and energy returns :	
7.12 Toposheet and also Map showing Catchment Area. :	
7.13 Justification note on Hydrology, Power Potential Assessment and Energy assessed from various alternatives. :	
7.14 Analysis as per the Guidelines and Format attached	
7.15 Analysis as per the Guidelines and Format attached	

PART C - LIST OF FORM

1. Auditors/CA Certificate for eligibility conditions
2. Networth Certificates
3. Particulars of existing debentures & long terms secured loans
4. Authority Letter to the Banker for disclosing of information
5. Format for Authorized Dealing Officer(s)
6. Certificate to be given by Statutory Auditors of the Applicant Company

To be furnished by the applicants before registration of loan application to examine the eligibility conditions as per Financing Guidelines

CERTIFICATE TO BE OBTAINED FROM THE AUDITOR(S)/CHARTERED ACCOUNTANT(S) OF THE APPLICANT

I/We _____ Auditor(s)/Chartered Accountant(s) of the applicant company, hereby CERTIFY that,

1. The applicant company is not registered outside India.
2. The applicant is not having accumulated losses (without taking into account effect of re-valuation of assets, if any) as per audited Annual Accounts of the immediate preceding financial year
3. The applicant is not loss making as per Audited Annual Accounts of the immediate last year of operation
4. There is no erosion of paid up equity share capital of the Applicant
5. The Applicant's Debt Equity Ratio (total borrowing other than unsecured loans and working capital loans) to net worth does not exceeds 3:1 after taking into account the proposed borrowing from HPFC
6. Trust/Societies do not have accumulated revenue deficit or revenue deficit immediately during the past year (Applicable only to Trusts & Societies)
7. The applicant is not in default in payment of dues to Financial Institutions, Banks, NBFCs at the time of submission of application
8. The applicant and/or main promoter of the applicant company are not in default in payment of other financial institutions/banks dues at the time of submission of application
9. The applicant is not classified a willful defaulter as defined by RBI
10. The present loan is not for Refinancing of financial assistance availed of from other financing institution, Bank, NBFCs
11. The applicant forming part of the Group of which any company is not in default in the payment of other financial institutions/banks dues.

Date

(Signature & Seal)

Note: Notwithstanding the above, HPFC reserves the right to examine & verify the information before registering the application.

Form-II**NETWORTH CERTIFICATE OF INDIVIDUAL GUARANTOR**

(To be certified by Chartered Accountant)

S.No.	Particulars			
A.	DETAILS OF GUARANTOR			
A1.	Name of the assisted concern			
A2.	Name of the Guarantor			
A3.	Address of the Guarantor			
A4.	Capacity of the Guarantor in the assisted concern			
A5	Details of wife & Children			
	Name	Relationship	Age	Address
B.	DETAILS OF ASSETS			VALUE(As on.....) Rs. (Lacs)
B1.	Details of immovable property i. Land <ul style="list-style-type: none"> • Particulars • Location • Ancestral or self-acquired • Share in the total property • If encumbered, to what extent • Total market value ii. Buildings <ul style="list-style-type: none"> • Particulars • Whether residential or commercial • Location • Ancestral or self-acquired • Share in the total property • If encumbered, to what extent • Total market value iii. Others (Specify) TOTAL IMMOVABLE ASSETS (B1)			
B2.	Details of movable property i. Cash/Bank balances ii. Marketable investments (Cost price) iii. Realisable book debts iv. Life Policies(Surrender value) v. Others (Give details) TOTAL MOVABLE ASSETS (B2)			
	TOTAL ASSETS (B1+B2)			
C	Details of Liabilities Borrowings Sources Security Value of security Amount			

Other Liabilities, if any		
	TOTAL LIABILITIES (C)	
D	NET ASSETS (B1+B2-C)	

I hereby declare that the above is a true and correct statement of my assets and liabilities and that the lands/buildings and any other properties, mentioned above, are held in my name.

Signature of the Guarantor
(Name of the Guarantor)

Counter Signed by Chartered Accountant

Form III

PARTICULARS OF EXISTING DEBENTURES AND LONG TERM SECURED LOANS

(Refer Para 2.13.A.13)

A. DEBENTURES (As on)

Date of Debenture Trust deed	Purpose for which debentures were raised	Security Charged & nature of charge	Trustees for debenture holder	Original amount of issue	Amount outstanding	Rate of interest	Amortization schedule

@ -Restrictive covenants in regards to dividend, raising of loans, creation of further charges, etc.

Name of the Institution from whom loan has been raised	Purpose for which Loans were raised	Original amount	Amount outstanding	Rate of interest	Amortization schedule	Security Charge & nature of charge	Date of creation of charge	Default if any in the payment of interest or principal	Restrictive covenants in the security documents in regard to dividend, raising of loan & creation of further charges etc.

B. LONG TERM SECURED LOANS/INCLUDING HIRE PURCHASE

Form IV

**FORM OF LETTER ADDRESSED TO THE BANKER OF THE
APPLICANT CONCERN/PROMOTER, DIRECTOR, TO BE
FORWARDED TO THE**

(Name of financial institution)

(This letter should, in the case of the applicant or any other concern, be written on printed letterhead and signed by a person or persons authorised to operate the account with the bankers. It should be forwarded to the bank, endorsing a copy to)

(Name of financial institution)

Date: _____

The Manager

(Name and address of the bankers to be inserted here)

Dear Sir,

We hereby authorise you to discuss with the _____
(Name of financial institution)
to which we are making an application for financial assistance, our the
affairs or any matter relating thereto, and to disclose such information as
_____ may request of you or you may consider
(Name of financial institution)
fit to disclose.

Yours faithfully

Form-V

**FORMAT FOR AUTHORISED DEALING OFFICIALS
(ON THE LETTER HEAD OF THE COMPANY)**

Ref. No:

Dated:

The Managing Director
H.P. Financial Corporation,
New Himrus Building,
Circular Road,
Shimla-171001.

Sub: Authorisation Letter for dealing with HPFC in respect to the application made for loan assistance to HPFC.

Dear Sir,

I, _____ Designation, _____ of _____ (Company) hereby authorize officer(s) to deal with HPFC in respect of the Loan Application made for _____ (Name of Sector). I also hereby attest their signature(s) as given below:

(_____)
Name
Designation

S. No.	Name & designation	Signature
1		
2		
3		

Signature Attested

(_____)

FORM VI

(Certificate by Statutory Auditors of the Applicant Company on the Letterhead)

Dated _____

The Managing Director
H.P. Financial Corporation,
New Himrus Building,
Circular Road,
Shimla-171001

Sub: Request for Loan from HPFC made by (Name of the Applicant to be mentioned here) for Setting up

Dear Sir, _____

We note that above named company proposes to apply to HPFC for financial assistance for setting up this project of _____ at _____.

2. We have gone through the books and records of the company including the shareholding held by promoters, their friends & associates and others in the company as also the composition of the Board of the Company and the involvement of the Directors in other body Corporates as Promoters/Directors. We have had discussions with the promoters/executives of the company. Based on the examination of the books of the company and discussions with the Promoters and others, we hereby certify that the above company belongs to group known as _____, OR the said company does not belong to any group going by the principle of commonality of management and effective control by other companies, corporate bodies/does not belong to known large industrial house/groups in the country.

3. We note that above certificate is being furnished as requested by the Company to enable HPFC to consider the Company's request for financial assistance on merit.

Yours faithfully,

(Signature & Seal)