

**HIMACHAL PRADESH FINANCIAL CORPORATION SHIMLA**  
BALANCE SHEET AS AT 31st MARCH, 2014

				<i>Amount in Rupees</i>			
CAPITAL AND LIABILITIES	AMOUNT	TOTAL	PREVIOUS YEAR	PROPERTY AND ASSETS	AMOUNT	TOTAL	PREVIOUS YEAR
<b>1 CAPITAL</b>				<b>1 CASH AND BANK BALANCE</b>			
Authorised				[a] Cash in hand	94036		54414
15,000,000 Shares of Rs.100 each	<u>150000000</u>		<u>150000000</u>	[b] Balance with Banks u/s 33 (2) of SFCs Act, 1951			
Issued, Subscribed and Paid-up				[i] Reserve Bank of India	0		0
[i] 2,583,107 Shares of Rs.100 each fully paid up u/s 6(1) of SFCs (Amendment) Act, 2000 (Previous Year - Same)	258310700		258310700	[ii] Scheduled Banks in Current Accounts in Short Term Deposits	16435548		8592736
[ii] 2,74,000 Shares of Rs. 100 each fully paid-up (u/s 4A of SFCs Act, 1951) (Previous Year - Same)	<u>27400000</u>	285710700	27400000	[c] CPF Deposits	93640901		100489523
[iii] Share Application Money		710000000	710000000	[d] Postage Stamps in Hand	<u>207</u>	110170692	165
<b>2 RESERVE FUND AND OTHER RESERVES</b>				<b>2 INVESTMENTS</b>			
[i] Reserve Fund u/s 35	2920312		2920312	Government Securities			
[ii] Reserves for Bad & Doubtful Debts	3919201		3919201	[i] Central Government	0		0
[III] Other Reserves				[ii] State Government	0		0
[a] Special Reserve Fund u/s 36(i) (viii) of I.T. Act 1961	24717093		24717093	[iii] Debentures and Shares acquired under under-writing agreement u/s 25 (i) (da)			0
[b] Special Reserve Fund u/s 35A	<u>18189352</u>	49745958	18189352	a) 60 Equity Shares of Rs.1,000 each fully paid-up of M/s Himachal Consultancy Organisation Ltd., Shimla (Unquoted at face value; Held till Maturity)	60000		60000
<b>3 BONDS AND DEBENTURES</b>				b) Himachal Road Transport Corp. Shimla	710000000		710000000
[Guaranteed by the State Govt. u/s-7]	<u>451200000</u>			c) Investments in Immovable Property	<u>501000</u>	710561000	501000
Add:- Interest accrued but not due	<u>21134480</u>	472334480	592448302	<b>3 LOANS AND ADVANCES</b>			
<b>4 BORRPWINGS U/S 7</b>				[ As per Schedule "A"]			
[i] From SIDBI (in trust of securities offered by the Corporation's constituents against loans advanced to them by the Corporation)		482716050	562716051	[i] Direct Loans	873424682		998249052
[ii] From State Govt.		277100000	118000000	[ii] Soft Loans from Special Share Capital	4241507		4561507
[iii] From Kangra Central Cooperative Bank Ltd. (Project Based Term Loan)		20475948	46860220	[iii] Seed Capital Loans under Semfex Scheme	773038		811596
				[iv] National Equity Fund	<u>12023979</u>		12617886
					890463206		
				[v] Add: Interest accrued but not due	<u>311946</u>	890775152	2144400
<b>TOTAL CARRIED OVER</b>		<u>2298083136</u>	<u>2365481231</u>	<b>TOTAL CARRIED OVER</b>		<u>1711506844</u>	<u>1919192097</u>

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CAPITAL AND LIABILITIES	AMOUNT	TOTAL	PREVIOUS YEAR	PROPERTY AND ASSETS	AMOUNT	TOTAL	<i>Amount in Rupees</i> PREVIOUS YEAR
TOTAL BROUGHT OVER		2298083136	2365481231	TOTAL BROUGHT OVER		1711506844	1919192097
5 GUARANTEES & UNDERWRITING AGREEMENTS				4 PREMISES, LAND AND BUILDING			
[i] Guaranteed u/s 25 as per contra	0		0	LEASE HOLD, RESIDENTIAL STAFF FLATS			
				Cost upto last Balance Sheet	12229207		
[ii] Underwriting Agreements u/s 25 as per contra	0	0	0	Additions during the year	0		
				Less: Adjustments during the year	0		
6 SUBVENTION PAID BY THE STATE GOVERNMENT ON ACCOUNT OF DIVIDEND (SEC 6 READ WITH SEC 35)		7876000	7876000	Less: Depreciation written off upto last Balance Sheet	12229207		
					5061693		
7 OTHER LIABILITIES				Add : For the year	358376	5420069	6809138
[i] Borrowers' Imprest	6966219		8836273	5 MOTOR VEHICLE, FURNITURE AND FIXTURES ETC.			
[ii] Advance Processing Fee- Pending Adjustment	1011313		511212	Cost upto last Balance Sheet	7666054		
[iii] Staff Provident Fund (Net)	91018663		91301444	Additions during the year	451780		
[iv] Amount Realised from DICGC	1126403		1126403		8117834		
[v] Earnest Money /Unknown Parties	14873113		17278075	Less: Sales/Adjustments during the year	305211		
[vi] Token Money for OTS - Pending Adjustment	7091965		6403965	Less: Depreciation written off upto last Balance Sheet	7812623		
[vii] Central Govt. Subsidy	8194623		8194623		7092754		
[viii] State Govt. Interest Subsidy	256994		256994	Less: Adjusted during the year	302469		
[ix] Others Payable	265262		207451		6790285		
[x] Bills Payable	2711816		97458638	Add : For the year	220752	7011037	801586
[xi] Pension Payable	329329	133845700	833606	6 OTHER ASSETS			
				[i] Advances to Staff			
				[a] House Building	743666		1275804
				[b] Accrued Interest on HBA	4412617		1040336
				[c] Travelling	20000		51550
TOTAL CARRIED OVER		2439804836	2605765915	TOTAL CARRIED OVER	5176283	1719117568	1929300601

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TOTAL BROUGHT OVER		2439804836	2605765915	TOTAL BROUGHT OVER	5176283	1719117568	1929300601
<b>8 PROVISION FOR NON PERFORMING ADVANCES</b>				[ii] Other Advances	30204		105081
Balance as per last Balance Sheet	607812395			[iii] Stationery in Hand	198487		160661
Add: Provision during the year	<u>125794735</u>	733607130	607812395	[iv] Pre-paid Expenses	60551		58851
				[vi] Service Tax Recoverable	291830		291830
				[vii] TDS on FDR (Recoverable)	0		104250
<b>9 CONTINGENT PROVISION AGAINST STANDARD ASSETS</b>				[viii] LIC Premium Recoverable From Staff	68326		73550
Balance as per last Balance Sheet	210641			[ix] Investment Deposit A/c with IDBI u/s 32AB of I.T. Act,1961	7000		7000
Less: Provision reversed during the year	<u>121460</u>	89181	210641	Add Accrued interest	<u>280</u>	5832961	
				7 DIVIDEND DEFICIT ACCOUNT		7876000	7876000
				8 AMT. RECOVERABLE FROM LIC (LEAVE ENCASHMENT)		0	18997
				9 ADVANCE INTEREST TAX		1496119	1496119
				10 PROFIT AND LOSS ACCOUNT			
				Balance as per last Balance Sheet	1274296011		1188974280
				Loss as per Profit and Loss Account	<u>164882488</u>	1439178499	85321731
<b>GRAND TOTAL</b>		<b>3173501147</b>	<b>3213788951</b>	<b>GRAND TOTAL</b>		<b>3173501147</b>	<b>3213788951</b>

Accounting policies, notes on accounts: Schedule 'B'

" In terms of our report of even date annexed".  
For M/s A.Singhi & Associates,  
Chartered Accountants

PLACE: SHIMLA  
DATE:30.06.2014

Dr. (B.D.Kashyap)  
Chief General Manager

(Onkar Chand Sharma)  
Managing Director

Director

(Aman Singhi)  
Partner  
Membership No.509257  
FRN 021593M