

**HIMACHAL PRADESH FINANCIAL CORPORATION, SHIMLA**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2014**

EXPENDITURE	AMOUNT	TOTAL	PREVIOUS YEAR	INCOME	AMOUNT	TOTAL	<i>Amount in Rupees</i> PREVIOUS YEAR
<b>To Interest on Deposits, Bonds, Debentures and Borrowings</b>		52146371	65453209	<b>By interest on</b>			
				(a) Loans & Advances	37630140		72495683
<b>To Salaries and Allowances</b>				(b) Investments & Deposits	11352269		13206026
(a) Managing Director (including Medical Re-imburement - Rs.4,577/=, Previous year: Rs.456/=)	1537452			(c) Advances to Staff	<u>99825</u>	49082234	1402652
(b) Honorarium to Chairman	5535			<b>By Profit on Sale of or Dealing with Other Assets</b>			
(c) Others (including Medical Re-imburement Rs.4,85,584/= Previous year: Rs.4,57,135/=)	<u>24650244</u>	26193231	34595228	Profit from Sale of Other Assets		18258	0
<b>To Travelling &amp; Other Allowances</b>				<b>By Other Income</b>			
(a) Managing Director	31861		41312	(a) Miscellaneous Income	229243		284774
(b) Directors	3790		0	(b) Intt. Earned from LIC	0		18997
(c) Others	<u>35576</u>	71227	72971	(c) Sale of Application Forms	4000		2310
To Contribution to Staff Provident Fund	2172148		2641959	(d) Dividend	18000		6000
To Rent, Rates, Taxes, Lighting and Insurance etc.	1050484		1000241	(e) Income pertaining to Previous Years	<u>4336414</u>	4587657	0
To Postage, Telegram and Stamps etc.	35464		41755	Excess Provision of NPAs Written Back		0	11751071
To Telephones etc.	131136		135932	<b>By Net Loss for the Year</b>			
To Printing and Stationery	136540		164004	(a) Before Making Provisions for NPAs	39209213		
To Publicity and Advertisement	12786		9472	(b) Provision for NPAs	<u>125673275</u>	164882488	85321731
To Repairs and Renewals	122706		130830				
To Bank Charges and Commission	1137		2750				
To Audit Charges	42000		40787				
To Law & Professional Charges	59495		76255				
To Depreciation	579128		551523				
To Previous Years' Expences	121142		0				
<b>TOTAL CARRIED OVER</b>	<b>4464166</b>	<b>78410829</b>	<b>104958228</b>	<b>TOTAL CARRIED OVER</b>	<b>218570637</b>	<b>184489244</b>	

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EXPENDITURE	AMOUNT	TOTAL	PREVIOUS YEAR	INCOME	AMOUNT	TOTAL	<i>Amount in Rupees</i> PREVIOUS YEAR
<b>TOTAL BROUGHT OVER</b>	<b>4464166</b>	<b>78410829</b>	<b>104958228</b>			<b>218570637</b>	<b>184489244</b>
<b>To Other Expenses</b>							
(a) Books & Newspapers	14248		6751				
(b) Entertainment	1800		2564				
(c) Miscellaneous not Enumerated	47481		72245				
(d) Group Gratuity (LIC)	2566193		36704895				
(e) Group Leave Encashment (LIC)	5443060		25349938				
(f) Vehical Running and Maintenance	731218		355234				
(g) Staff Welfare	258241		188658				
(h) Meeting Expenses	14109		6748				
(i) Gratuity Paid	383349		15315609				
(j) Fees & Subscription	<u>124837</u>	14048702	158611				
To Bad Debts Written Off		437831	1369763				
To Provision for NPAs		125673275	0				
<b>GRAND TOTAL</b>		<b>218570637</b>	<b>184489244</b>			<b>218570637</b>	<b>184489244</b>

Accounting policies, notes on accounts: Schedule 'B'

" In terms of our report of even date annexed".  
 For M/s A.Singhi & Associates,  
 Chartered Accountants

PLACE: SHIMLA  
 DATE: 30.06.2014

Dr.(B.D.Kashyap)  
 Chief General Manager

(Onkar Chand Sharma)  
 Managing Director

Director

(Aman Singhi)  
 Partner  
 Membership No. 509257  
 FRN-021593M